



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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June 29, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street,  
Fort, Mumbai-40001, India  
**Scrip Code: 517334**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051, India  
**Symbol: MOTHERSON**

### **Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform that CIM Tools Private Limited (“**CIM**”), subsidiary of Samvardhana MotherSON International Limited (“**SAMIL**” or “**the Company**”), to sell its entire shareholding in Lauak CIM Aerospace Private Limited (“**LCA**”), a Joint Venture with Lauak International (“**Lauak**”).

LCA is a joint venture between CIM and Lauak. CIM tools holds 49.99% shares in the Target. SAMIL holds 55% held of CIM. Accordingly, effective capital of SAMIL in LCA is 27.49%.

The joint venture between CIM and Lauak was established in 2019, i.e., prior to strategic partnership between SAMIL and the promoters of CIM. LCA was set up exclusively to supply hard metal machining parts to Lauak with CIM as its operating partner. After multiple years of close cooperation, both JV partners (i.e., CIM and Lauak) agreed to pursue independent business strategies and strengthen to focus on their core capabilities.

In this respect, details prescribed vide SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure- ‘A’**.

The Board Meeting of the Company commenced at 1630 Hours (IST) and concluded at 1730 Hours (IST).

The above is for your information and records.

Thanking you.

Yours truly,  
For Samvardhana MotherSON International Limited

Alok Goel  
Company Secretary

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## ANNEXURE

| Serial no. | Details of Events that need to be provided   | Information about such events   |
|------------|--|---|
| a)         | Name of entity and brief description of transaction  | <p>Lauak Cim Aerospace Private limited (“<b>LCA</b>” or “<b>Target</b>”).</p> <p>LCA is a joint venture between CIM Tools Private Limited (“<b>CIM</b>”) and Lauak International, France (“<b>Lauak</b>” or “<b>Buyer</b>”). CIM tools holds 49.99% shares in the Target.</p> <p>Samvardhana Motherson International Limited (“<b>the Company</b>” or “<b>SAMIL</b>”) holds 55% held of CIM.</p> <p>Accordingly, effective capital of SAMIL in LCA is 27.49%.</p> <p>The joint venture between CIM and Buyer was established in 2019, i.e., prior to strategic partnership between SAMIL and the promoters of CIM. LCA was set up exclusively to supply hard metal machining parts to Lauak with CIM as its operating partner. After multiple years of close cooperation, both JV partners (i.e., CIM and Lauak) agreed to pursue independent business strategies and strengthen to focus on their core capabilities.</p> |
| b)         | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year. | <p>(a) Details of Revenue (as on March 31, 2024):</p> <ul style="list-style-type: none"> <li>(i) Consolidated Revenue of SAMIL: INR 9,86,917 million</li> <li>(ii) Revenue of LCA: INR 68.4 million</li> <li>(iii) % of LCA revenue to SAMIL (consolidated): Nil</li> </ul> <p>(b) Details of Net worth (as on March 31, 2024):</p> <ul style="list-style-type: none"> <li>(i) Net Worth of SAMIL: INR 2,47,368 million</li> <li>(ii) Net Worth of LCA: INR 9.97 million</li> <li>(iii) % of LCA Net Worth to SAMIL: Nil</li> </ul>   |
| c)         | Date on which the agreement for sale has been entered into.  | June 29, 2024   |
| d)         | The expected date of completion of sale/disposal.  | Subject to satisfactory completion of condition(s) precedent, the transaction is expected to be closed within 30 days.  |
| e)         | Consideration received from such sale/disposal.  | <p>Euro 1 (one) million (approx. INR 89.3 million*) for existing shareholding of CIM in the target. The Enterprise Value of LCA is INR 583 million.</p> <p><i>*FX rate assumed EUR to INR – 89.37 as on 29<sup>th</sup> June 2024, will be determined on actual payout date)</i></p>  |
| f)         | <p>Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies.</p> <p>If yes, details thereof.</p>  | <p>Buyer is engaged in the business of machining of titanium and hard metal parts for aerospace OEMs. Existing shareholder Lauak International, France will buy the 49.99% stake in the entity from CIM.</p> <p>The Buyer does not belong to the promoter / promoter group.</p>   |

| Serial no. | Details of Events that need to be provided   | Information about such events   |
|------------|--|---|
| g)         | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.  | No  |
| h)         | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | The sales of shares is outside the scheme of arrangement. However, provisions of Regulation 37A read with Section 180 of the Companies Act are not applicable to the current transaction. |
| i)         | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.           | Not Applicable.   |